

3 SEM TDC HSCH (CBCS) C 7

2023

(Nov/Dec)

HOME SCIENCE

(Core)

Paper : C-7

(Personal Finance and Consumer Studies)

Full Marks : 53

Pass Marks : 21

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Write whether the statements are True or False : 1×5=5
- (a) Wage is also a source of household income.
 - (b) Adulteration is one of the problems which a consumer face.
 - (c) In consumer co-operatives, goods are sold in incorrect measurement.

- (d) Consumer Protection Act was first introduced in 1986.
- (e) Eco mark aids in the identification of environment friendly items on the market.

2. Write the full forms of the following : $1 \times 3 = 3$

- (a) PDS
- (b) FSSAI
- (c) ATM

3. What do you mean by the following (any four)? $2 \times 4 = 8$

- (a) Bearer cheque
- (b) Per capita income
- (c) Life Insurance
- (d) Alternative redressal mechanism
- (e) Credit cards

4. Write short notes on any three of the following : $4 \times 3 = 12$

- (a) Savings account and fixed deposit account
- (b) Role of consumer in the economy
- (c) Steps of planning budget
- (d) Wise buying practices

5. What do you mean by household income? Differentiate between household income and family income. Write three factors influencing expenditure pattern. $2+2+3=7$

Or

What do you mean by changing nature of the business world? Write about e-business. $3+4=7$

6. What is the role of consumer organizations? Mention the types of consumer organizations. Write about the functioning of consumer organizations. $2+3+3=8$

Or

What do you mean by consumer protection? Is it necessary? What is the basic legislative framework for consumer protection in India? $2+1+5=8$

7. What is consumer credit? Write about the need and sources of consumer credit. Write briefly about housing finance. $2+2+3+3=10$

Or

Write about the following standardization and quality control measures : $2\frac{1}{2}\times 4=10$

- (a) BEE star labelling
- (b) Handloom mark
- (c) Silk mark
- (d) Cotton mark
